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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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EASYCALL COMMUNICATIONS PHILIPPINES, INC.
(Company's Full Name)

Mary Bachrach Building 25th St. corner A.C. Delgado St.,
Port Area Manila
(Company's Address)

(632) 754-8688
(Telephone Number)

December 31
(Fiscal Year Ending)

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **11 December 2009**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **168736**
3. BIR Tax Identification No. **000-586-363-000**
4. **Easycall Communications Philippines, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:

1018
Postal Code
7. **2F Mary Bachrach Bldg. 25th St.
A.C. Delgado St. Port Area Manila**
Address of principal office
8. **(632) 754-8688**
Issuer's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Issued and outstanding

**Common Shares
Warrants**

103,429,975

Exempt from registration under Section 6 (11) of the Revised Securities Act and confirmed by SEC on January 15, 1992 and on subsequent dates.

11. Indicate the item numbers reported herein:

Item 9 –Other Events

We would like to inform you that the following resolutions were approved by the Board of Directors during the board meeting held on 10 December 2009:

1. PRIVATE PLACEMENT AND USE OF PROCEEDS

- a. **Description of the Transaction:** In compliance with the condition of the NTC for the Company to increase its paid-up capital “not through loan”, the Board approved the increase in the subscribed and paid-up capital of the company by P46,570,025.00 through private placement from Pesos One Hundred Three Million Four Hundred Twenty Nine Thousand Nine Hundred Seventy Five & 00/100 Pesos (P103,429,975.00) to One Hundred Fifty Million & 00/100 Pesos (P150,000,000.00), or a net increase of P46,570,025.00.
- b. **Aggregate Value of the Consideration & Terms of Payment:** The increase in subscribed and paid-up capital of the Corporation shall be effected by way of private placement of GLOBAL E-BUSINESS SOLUTIONS INC. (GEBSI) of P46,570,025.00 or equivalent to 46,570,025 shares of stock of the company at a par value of P1.00 per share shall be paid by GEBSI in cash before April 23, 2010.

Private Placement Investor	# Of Shares Subscribed	Amount Subscribed	Amount to be Paid	Date Of Full Payment
Global e-Business Solutions Inc. (GEBSI)	46,570,025	P46,570,025.00	P46,570,025	Before April 23, 2010

- c. **Rationale for the Transaction & Benefits:** The capital to be raised by this private placement is be used to fund the expansion and enhancement of the Broadband Wireless Services and the utilization of the Company’s nationwide wireless data communications network and its other data communications services, in accordance with the use of proceeds, time table and disbursement schedule, as recommended and presented by Management.

d. Use of Proceeds and Time-Table of Disbursement:

The funds to be raised shall be used to fund working capital requirements of the Broadband wireless services and to procure the following initial equipment:

CAPITAL EXPENDITURE (in PHP Millions)		Timetable of Disbursement
Wireless Base Station Equipment	18.8	Q1 2010 - Q1 2011
Base Stations	12.8	Q1 2010 - Q1 2011
Interface License	1.9	Q1 2010 - Q1 2011
Antenna & Other Peripherals	1.6	Q1 2010 - Q1 2011
Others	2.5	Q1 2010 - Q1 2011
Customer Premises Equipment (C.P.E.)	13.7	Q1 2010 - Q1 2011
WiFi Equipment	6.9	Q1 2010 - Q1 2011
Power Supply & Peripherals	2.5	Q1 2010 - Q1 2011
Others	4.3	Q1 2010 - Q1 2011
Primary Site Development	1.5	Q1 2010 - Q1 2011
Structural Works	1.1	Q1 2010 - Q1 2011
Electrical and Installation Works	0.4	Q1 2010 - Q1 2011
Total CAPEX	34.0	
Working Capital	12.5	
GRAND TOTAL	46.5	

e. Identity of the related-party private placement investor:

Related Party Investor Name	Global e-Business Solutions, Inc.
Nature of Business	Information Communications Technology investments
Address	2 nd Flr. Bachrach Bldg. 25 th cor. AC Delgado Sts., Port Area, Manila
Authorized Capital	Php 50,000,000.00 with a par value of P100.00/share
Subscribed & Paid-up Capital	Php 50,000,000.00
Shareholder	Transnational Diversified Corporation (100%)
Directors:	Mr. J. Roberto C. Delgado
	Mr. Dan C. Florentino
	Ms. Socorro Z. Niro
	Ms. Josephine J. Francisco
	Mr. Dan C. Florentino

Chairman	
President	Ms. Socorro Z. Niro
Treasurer	Mr. Carlo M. Severino
Corporate Secretary	Atty. Millicent L. Sim-Asuncion

f. Identity of controlling Stockholder of Related Party Investor:

Name of Controlling Stockholder of GEBSI	Transnational Diversified Corporation
Nature of Business	Holding Company
Address	Penthouse, Net Quad, 32 nd St. Bonifacio Global City, Taguig
Authorized Capital	Php1 Billion with a par value of P100.00/share
Subscribed & Paid-up Capital	Php1 Billion
Shareholders:	Mr. J. Roberto C. Delgado - (10%) Joint Research and Development Corp. -(30%) Trustees Wilfrido E Sanehez & Lolita Delgado Fansler for Zaki Delgado & Rashid Delgado - (30%) Trustees Wilfrido E. Sanchez & Lolita Delgado Fansler for Karla Angelica Delgado & Marco Delgado - (30%)
Directors:	Mr. J. ROBERTO C. DELGADO Ms. NELLIE C. DELGADO Ms. KARLA ANGELICA P. DELGADO Mr. RASHID ALEXANDER DELGADO Mr. DAN C. FLORENTINO Ms. SOCORRO Z. NIRO Ms. JOSEPHINE J. FRANCISCO Mr. BASIL L. ONG Mr. WILFRIDO E. SANCHEZ Mr. FELIPE P. ARAULLO Mr. MARCO P. DELGADO Mr. ZAKI ANTONI H. DELGADO Mr. JOSE ISIDRO N. CAMACHO Mr. CARLOS G. DOMINGUEZ Mr. BERNARDO M. VILLEGAS
Chairman	Mr. J. ROBERTO C. DELGADO
President	Mr. RASHID ALEXANDER DELGADO
Treasurer	Ms. SOCORRO Z. NIRO
Corporate Secretary	Atty. MILLICENT L. SIM-ASUNCION

g. The effects of the private placement:

i. Top 20 stockholders before and after the private placement

RANK	STOCKHOLDER NAME	Nationality	Outstanding Shares Before	Percentage Before	Outstanding Shares After	Percentage after
1	GLOBAL E-BUSINESS SOLUTIONS, INC.	FIL	62,069,805	60.0114%	108,639,830.00	72.4266%
2	STAR ASIA TECHNOLOGIES PTE LTD.	SGN	31,256,192	30.2197%	31,256,192	20.8375%
3	PALOS VERDES LAND CORP.	FIL	5,678,918	5.4906%	5,678,918	3.7859%
4	MODESTO N. CERVANTES	FIL	2,228,279	2.1544%	2,228,279	1.4855%
5	PCD NOMINEE CORPORATION (FILIPINO)	FIL	1,417,126	1.3701%	1,417,126	0.9448%
6	MODESTO CERVANTES	FIL	453,349	0.4383%	453,349	0.3022%
7	PCD NOMINEE CORPORATION (NON-FILIPINO)	NOF	107,239	0.1037%	107,239	0.0715%
8	JOSE E. MADDATU	FIL	46,250	0.0447%	46,250	0.0308%
9	AIDA VERGARA LENON	FIL	25,000	0.0242%	25,000	0.0167%
10	IMELDA T. UY	FIL	22,000	0.0213%	22,000	0.0147%
11	MANUJ T. AMARNANI	FIL	20,493	0.0198%	20,493	0.0137%
12	FEBTC AS CUSTODIAN OF YANKTON NOMINEES NO. 2	OAN	7,170	0.0069%	7,170	0.0048%
13	JON PAUL CALDERON AND/OR DON P. CALDERON	FIL	6,875	0.0066%	6,875	0.0046%
14	DANIEL NEWMAN	OAN	4,356	0.0042%	4,356	0.0029%
15	REMEDIOS V. KAPUNAN	FIL	4,050	0.0039%	4,050	0.0027%
16	SUSANETTE T. CU	FIL	4,000	0.0039%	4,000	0.0027%
16	MERLE CUSTODIO TAN	FIL	4,000	0.0039%	4,000	0.0027%
17	CARLOS Z. ORTOLL	FIL	3,828	0.0037%	3,828	0.0026%
18	AZUCENA K. CHOA	FIL	3,750	0.0036%	3,750	0.0025%
19	ASIA PACIFIC ADVISORY CORPORATION PTY, LTD.	AUS	3,300	0.0032%	3,300	0.0022%
19	PETER ADRIAN HANLEY	AUS	3,300	0.0032%	3,300	0.0022%
20	RICELLE MELISSA M. MATTI	FIL	3,000	0.0029%	3,000	0.0020%
GRAND TOTAL			103,372,280	99.9442%	149,942,305	99.9615%

ii. Capital structure before and after the private placement

Capital	Before	After
Authorized	Php 300,000,000.00	Php 300,000,000.00
Subscribed & Paid-up	Php 103,429,975.00	Php 150,000,000.00

2. SPECIAL/ ANNUAL STOCKHOLDERS' MEETING

The special and/or annual stockholders' meeting of the Company shall be held on 02 March 2010 to be held at the TDG Lighthouse Theater at 10:00 a.m. with a record date of February 01, 2010.

The agenda of the next shareholders' meeting shall include:

- a) matters for approval in the annual shareholders' meeting as stated in the by-laws of the Company,
- b) the approval of the private placement of Global e-Business Solutions, Inc. of P46,570,025.00 for 46,570,025 shares valued at the par value of P1.00 per share and use of proceeds, time table and disbursement schedule; and
- c) approval for the waiver of the requirement to conduct a rights or public offering of the shares subscribed and paid-up in accordance with the private placement.


Please let us know should you need additional information or have any questions on the foregoing matters.

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EASYCALL COMMUNICATIONS PHILIPPINES, INC.
Registrant

December 11, 2009
Date


Ms. MILLICENT L. SIM-ASUNCION
Compliance Officer