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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Industry Classification
Company Type Stock Corporation

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EASYCALL COMMUNICATIONS PHILIPPINES, INC.
(Company's Full Name)

Mary Bachrach Building
25th St. corner A.C. Delgado St.,
Port Area Manila
(Company's Address)

(632) 754-8688 local 8351
(Telephone Number)

December 31
(Fiscal Year Ending)

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **04 March 2010**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **168736**
3. BIR Tax Identification No. **000-586-363-000**
4. **Easycall Communications Philippines, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **2F Mary Bachrach Bldg. 25th St.**
A.C. Delgado St. Port Area Manila
Address of principal office **1018**
Postal Code
8. **(632) 754-8688**
Issuer's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Issued and outstanding
Common Shares	103,429,975
Warrants	

Exempt from registration under Section 6 (11) of the Revised Securities Act and confirmed by SEC on January 15, 1992 and on subsequent dates.

11. Indicate the item numbers reported herein:

Item 4 (a) – Election of Directors

We would like to inform you that more than (2/3) of the Stockholders of Easycall Communications Philippines, Inc. who attended the Annual Stockholders Meeting held last 02 March 2010, voted, approved, ratified and confirmed the following matters:

The election of the following as the members of the Board of Directors of the Company for the ensuing years until their successors are qualified and elected:

1. Mr. J. Roberto C. Delgado
2. Mr. Modesto N. Cervantes
3. Ms. Socorro Z. Niro
4. Mr. Jonathan M. Cervantes
5. Mr. Clifford W. Beek

As Independent Directors:

1. Mr. Felipe P. Araullo
2. Mr. Rafael M. Garcia III

(Bio-data of the above Directors have been submitted to the Exchange as part of the SEC-201S Definitive Report and 17-C)

Item 4 (b) – Election of Officers

Right after the Annual Stockholders Meeting, the newly elected Board Held its Organizational Meeting, where the appointment of the corporate officers and members of the Board Committees for the ensuing years was approved, and they were as follows:

1. Election of the following officers of the Company for the ensuing year:

Chairman of the Board	- Mr. J. Roberto C. Delgado
Vice Chairman	- Mr. Modesto N. Cervantes
President	- Ms. Socorro Z. Niro
General Manager	- Mr. Renato Vicente R. Martinez
Treasurer	- Mr. Carlo M. Severino
Corporate Secretary	- Ms. Millicent L. Sim-Asuncion

2. Election of the members of various committees created by the Board in accordance with its Manual of Corporate Governance.

Nominations Committee:

Chairman - Mr. J. Roberto C. Delgado
Member - Mr. Modesto N. Cervantes
Member - Mr. Rafael M. Garcia III

Compensation Committee:

Chairman - Mr. J. Roberto C. Delgado
Member - Mr. Modesto N. Cervantes
Member - Mr. Felipe P. Araullo

Audit Committee:

Chairman - Mr. Felipe P. Araullo
Member - Ms. Socorro Z. Niro
Member - Mr. Clifford W. Beek

Corporate Information Officer - Mr. Zaki Delgado

Corporate Compliance Officer - Ms. Millicent L. Sim-Asuncion

Item 9 – Other Matters

- A. The appointment of **Sycip, Gorres, Velayo and Co.** (*Ernst and Young Philippines*) as the external auditors of the Company for the calendar year ending December 31, 2010.
- B. In addition to the 2/3 vote requirement, the following matters were likewise approved by majority of the minority of the stockholders present:

1. Increase in capital thru private placement or stock rights offer

Increase of the subscribed and paid-up capital of the Corporation from Philippine Currency: One Hundred Three Million Four Hundred Twenty Nine Thousand Nine Hundred Seventy Five & 00/100 Pesos (P103,429,975.00), to Two Hundred Million Pesos (P200,000,000.00) to be effected as follows:

- (a) by way of private placement of GLOBAL E-BUSINESS SOLUTIONS INC. (GEBSI) of P46,570,025.00 or equivalent to 46,570,025 shares of stock of the company at the par value of P1.00 per share to be paid by GEBSI before April 23, 2010, as previously approved and in accordance with Board Resolution 2009-12-01; and
- (b) additional P50M either by way of Private Placement of the Corporations' existing shareholders and/or a new investor, or by way of stocks rights offer (SRO) of up to fifty million (50,000,000) shares whereby each shareholder shall be given the right to acquire one (1) share of the Corporation for One Peso (P1.00) for every three (3) shares currently held by the shareholder. The implementing details of the additional increase of P50M shall be subject to a subsequent Board Approval;
- (c) majority of the minority of the Stockholders present likewise voted to waive the requirement to conduct a rights or public offering related to the Private Placement of GEBSI, as stated in paragraph (B.1.a) above.

2. Use of Proceeds and Time-Table of Disbursement

The funds to be raised shall be used to fund working capital requirements of the Broadband wireless services and to procure the following initial equipment:

CAPITAL EXPENDITURE (in PHP Millions)		Timetable of Disbursement
Wireless Base Station Equipment	18.8	Q1 2010 – Q1 2011
Base Stations	12.8	Q1 2010 – Q1 2011
Interface License	1.9	Q1 2010 – Q1 2011
Antenna & Other Peripherals	1.6	Q1 2010 – Q1 2011
Others	2.5	Q1 2010 – Q1 2011
Customer Premises Equipment (C.P.E.)	13.7	Q1 2010 – Q1 2011
WiFi Equipment	6.9	Q1 2010 – Q1 2011
Power Supply & Peripherals	2.5	Q1 2010 – Q1 2011
Others	4.3	Q1 2010 – Q1 2011

Primary Site Development	1.5	Q1 2010 – Q1 2011
Structural Works	1.1	Q1 2010 – Q1 2011
Electrical and Installation Works	0.4	Q1 2010 – Q1 2011
Total CAPEX	34.0	
Working Capital	12.5	
GRAND TOTAL	46.5	

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EASYCALL COMMUNICATIONS PHILIPPINES, INC.
Registrant

March 4, 2010
Date


Ms. MILLICENT L. SIM-ASUNCION
Compliance Officer