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01 December 2011

PHILIPPINE STOCK EXCHANGE INC.

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention of Ms. Janet A. Encarnacion, Head Disclosure Department

Dear Ms. Encarnacion,

We would like to inform you that our major shareholder Global e-Business Solutions, Inc. (GEBSI) through its designated stock broker Apex Philippines Equities Corporation (APEX) has successfully sold **8,000,000** shares at the market price to the public, which has brought ECPI's public ownership to **10.06%**.

Very truly yours,

A handwritten signature in blue ink, appearing to read "RV Martinez".

RENATO VICENTE R. MARTINEZ
General Manager